

**MAHARSHTRA STATE SKILL DEVELOPMENT SOCIETY**

ADD: 4<sup>TH</sup> FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI (MAH.) - 400005

**[STATUTORY AUDIT REPORT]**

FINANCIAL YEAR: 2015-16

**TGB & ASSOCIATES**

CHARTERED ACCOUNTANTS

L-17, SARGAM DOCTOR HOUSE,  
HIRA BAUG, VARACHHA ROAD,  
SURAT - 395006

E-Mail: [catgbandassociates@gmail.com](mailto:catgbandassociates@gmail.com)

Ph. No. 0261- 4055577



# TGB & ASSOCIATES

CHARTERED ACCOUNTANTS

To,  
Chief Executive Officer,  
Maharashtra State Skill Development Society,  
Mumbai, Maharashtra,

Ph. +91 261 4055577

E-mail : catgbandassociates@gmail.com

Maharashtra State Skill Development Society

Inward Number:.....

Date.....

Section No.....

## **REPORT ON FINANCIAL STATEMENTS:**

We have audited the accompanying statements of expenditure of the **MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY** at 4<sup>th</sup> Floor, MTNL Building, Cuffe Parade, Mumbai, Maharashtra-400005, which comprise of the Balance Sheet as on 31<sup>st</sup> March 2016, Income and Expenditure Account and Receipt and Payment Account for the year ended, Summary of significant Accounting Policies ...

## **MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in the prescribed format and the as per the accounting principles generally accepted in India, including the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

## **AUDITOR'S RESPONSIBILITY:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Society's preparation and fair preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the presentation of the financial statements. We have conducted financial audit of the scheme and not the performance audit of the scheme.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION:**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b) In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of the books.
- c) The statements of accounts dealt with this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts of the Society, gives the information in the manner so required and give a true and fair view:-
  1. In the case of the balance sheet, of the State of the Society as at 31<sup>st</sup> March, 2016.
  2. In the case of the Income and Expenditure Account of the NIL /excess of income over expenditure / deficit of income over expenditure for the year ended.
  3. In case of Receipts and Payments of the Receipts and Payments Accounts during the year ended.

As per our report on even dated

**For TGB AND ASSOCIATES**  
**Chartered Accountants**  
**FRN: 140702W**



**Partner**

**(CA Sagar C. Tank)**

**Mem.No: 166037**

**Place: Mumbai**

**Date: 5<sup>Th</sup> September, 2016**

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2016

RECEIPTS	SCH	AMOUNT 31/03/2016	AMOUNT 31/03/2015	PAYMENTS	SCH	AMOUNT 31/03/2016	AMOUNT 31/03/2015
<b>OPENING BALANCE:</b>							
Cash		2,818.00	7.00	<b>CURRENT LIABILITIES:</b>			
Bank - Union Bank of India		330,986,563.37	216,496,684.59	TDS (Last Year unpaid)		2,064,391.00	-
				Sundry Creditors - Stone Craft India (Last year unpaid-Paid During the Yr)		-	400,000.00
<b>GRANTS RECEIVED:</b>				<b>FUNDS REFUNDED TO GOI:</b>			
NULM Scheme - GOI		-	70,000,000.00	Human Se Rojgar Yojna	B	6,830,690.00	-
Swarna Jayanti Saheri Rojgar Yojna - GOI		-	126,878,703.00				
DGET MES Funds - State		30,900,000.00	-	<b>FIXED ASSETS:</b>			
PMKUYA Fund - State		138,374,000.00	-				
Administrative Funds - State		42,000,000.00	80,000,000.00	<b>CURRENT ASSETS:</b>			
Interest Received on Funds		28,057,262.00	16,739,713.00	Advances Given for Expense		2,500.00	2,678,514.00
Empenalmnt Fees		7,670,000.00	-	<b>EXPENSES PAID:</b>			
VTP Registration Charges		357,904.69	-	Bank Charges		6,387.50	18,868.00
Inspection Fees		4,030,022.10	-	VTP - Training Expens	E	22,243,097.28	139,688,342.00
				Administrative Expenses	F	29,649,912.55	38,470,613.22
<b>OTHER INCOME:</b>				<b>CLOSING BALANCE:</b>			
				Cash		35,677.00	2,818.00
				Bank Balance		521,375,290.83	330,986,563.37
<b>TDS PAYABLE:</b>				<b>TOTAL</b>		<b>582,671,898.16</b>	<b>512,245,718.59</b>
<b>TOTAL</b>		<b>582,671,898.16</b>	<b>512,245,718.59</b>				

Note :Schedule A to G are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES  
Chartered Accountants  
FRN: 140702W



*T. Sagar*  
Partner  
(CA Sagar C Tank)  
Mem. No: 166037

Place : Mumbai  
Date : 5th September, 2016

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

*Alman*

Chief Executive Officer and Member Secretary

Place : Mumbai  
Date : 5th September, 2016

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## BALANCE SHEET AS ON 31-03-2016

LIABILITIES	SCH	AMOUNT 31/03/2016	AMOUNT 31/03/2015	ASSETS	SCH	AMOUNT 31/03/2016	AMOUNT 31/03/2015
<b><u>SOCIETY FUND:</u></b>							
Opening Balance				<b><u>FIXED ASSETS:</u></b>	B	15,049,475.00	14,585,523.00
Add:- During Year				<b><u>LOANS &amp; ADVANCES</u></b>		2,500.00	-
Less:- Utilised During Year				Advances given for Expense			
Closing Balance				<b><u>CASH &amp; CASH EQUIVALENTS</u></b>			
<b><u>RESERVE FUND:</u></b>				Cash		35,677.00	2,818.00
Fixed Assets Reserve Fund		15,049,475.00	14,585,523.00	<b>Bank Balance :</b>			
<b><u>UNSPENT GRANTS:</u></b>				Union Bank of India		325,826,984.92	330,986,563.37
Grants From Governments	A	521,122,140.83	328,924,990.37	Axis Bank		191,379,515.72	-
<b><u>CURRENT LIABILITIES:</u></b>				HDFC Bank		4,168,790.19	-
TDS Payable		291,327.00	2,064,391.00				
<b>TOTAL</b>		<b>536,462,942.83</b>	<b>345,574,904.37</b>	<b>TOTAL</b>		<b>536,462,942.83</b>	<b>345,574,904.37</b>

Note :Schedule A to G are the integral part of accounts and are duly authenticated

As per our Report on even dated

**For TGB AND ASSOCIATES**  
Chartered Accountants  
FRN: 140702W



Partner  
(CA Sagar C Tank)  
Mem. No: 166037

Place : Mumbai  
Date : 5th September, 2016

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

*(Signature)*

Chief Executive Officer and Member Secretary

Place : Mumbai  
Date : 5th September, 2016

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

EXPENDITURE	SCH	AMOUNT		INCOME	SCH	AMOUNT	
		31/03/2016	31/03/2015			31/03/2016	31/03/2015
Bank Charges		6,387.50	18,868.00				
VTP - Training Expenses	E	22,243,097.28	139,688,342.00	Grants Utilise for Expenditure	C	51,897,396.33	178,111,603.22
Administrative Expenses	F	29,649,912.55	38,470,613.22	Other Income	D	2,001.00	66,220.00
<b>TOTAL</b>		<b>51,899,397.33</b>	<b>178,177,823.22</b>	<b>TOTAL</b>		<b>51,899,397.33</b>	<b>178,177,823.22</b>

Note :Schedule A to G are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES  
Chartered Accountants  
FRN: 140702W



Partner  
(CA Sagar C Tank)  
Mem. No: 166037

Place : Mumbai  
Date : 5th September, 2016

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

Chief Executive Officer and Member Secretary

Place : Mumbai  
Date : 5th September, 2016

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## SCHEDULES FORMING PART OF BALANCE SHEETS AS ON 31ST MARCH, 2016

### SCHEDULE A : GRANT - IN - AIDS

PARTICULARS	OP. BALANCE 01/04/2015	GRANTS RECEIVED	EXPENDITURE	CL. BALANCE 31/03/2016
[ Amount in Rupees ]				
<b><u>A: GRANTS FROM GOI</u></b>				
Hunner Rojgar Scheme - Gol	6,125,271.00	705,419.00	6,830,690.00	-
NULM Scheme	70,000,000.00	-	9,777,293.50	60,222,706.50
Swarna Jayanti Saheri Rojgar Yojna - GOI	126,878,703.00	-	-	126,878,703.00
<b>TOTAL - A</b>	<b>203,003,974.00</b>	<b>705,419.00</b>	<b>16,607,983.50</b>	<b>187,101,409.50</b>
<b><u>B: GRANTS FROM STATE</u></b>				
DGET - IM orien. Work shop	480,000.00	-	-	480,000.00
DGET MES Funds	4,830,598.00	30,900,000.00	4,830,598.00	30,900,000.00
PMKUVA Scheme	-	138,374,000.00	7,772,690.78	130,601,309.22
Administrative Funds	78,691,352.37	42,000,000.00	30,118,251.05	90,573,101.32
<b>TOTAL - B</b>	<b>84,001,950.37</b>	<b>211,274,000.00</b>	<b>42,721,539.83</b>	<b>252,554,410.54</b>
<b><u>C: OTHER GRANTS</u></b>				
Interest Received on Funds	37,191,717.00	28,057,262.00	705,419.00	64,543,560.00
Admin. Charges - 4% MES	3,793,099.00	137,485.00	-	3,930,584.00
VTP - Empenalment Fees	-	7,670,000.00	-	7,670,000.00
VTP - Registration Fees	934,250.00	357,904.69	-	1,292,154.69
VTP - Inspection Fees	-	4,030,022.10	-	4,030,022.10
<b>TOTAL - C</b>	<b>41,919,066.00</b>	<b>40,252,673.79</b>	<b>705,419.00</b>	<b>81,466,320.79</b>
<b>TOTAL (A+B+C)</b>	<b>328,924,990.37</b>	<b>252,232,092.79</b>	<b>60,034,942.33</b>	<b>521,122,140.83</b>

### SCHEDULE B : FIXED ASSETS

PARTICULARS	OP. BALANCE 01/04/2015	ADDITION	DEDUCTIONS	CL. BALANCE 31/03/2016
[ Amount in Rupees ]				
<b><u>A: FURNITURE &amp; FIXTURES</u></b>				
Furniture & Fixtures	12,653,908.00	108,217.00	-	12,762,125.00
<b><u>B: OFFICE EQUIPMENTS</u></b>				
Electric Meter	36,323.00	-	-	36,323.00
EPBAX System	102,612.00	-	-	102,612.00
Pedstal	5,625.00	-	-	5,625.00
Telephone Instruments	3,000.00	-	-	3,000.00
Mobile Phone	-	9,450.00	-	9,450.00
<b><u>C: COMPUTERS &amp; EQUIVELENTS</u></b>				
Apple I-Pad	41,990.00	-	-	41,990.00
Computers	1,302,875.00	328,040.00	-	1,630,915.00
Computer Hardware & Softwares	14,115.00	-	-	14,115.00
Printer & Scanner	425,075.00	18,245.00	-	443,320.00
<b>TOTAL</b>	<b>14,585,523.00</b>	<b>463,952.00</b>	<b>-</b>	<b>15,049,475.00</b>

  
  
 RAJENDRA  
 CHARTERED ACCOUNTANTS \*SIS  
 SURAT  
 PIN: 395002

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH, 2016

### SCHEDULE C : GRANT RECEIPT

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2016	AMOUNT 31/03/2015
DGET - MES Grants	4,693,113.00	138,201,053.00
Administrative Expense Grants	29,654,299.05	38,423,261.22
NULM Grant Income	9,777,293.50	1,487,289.00
PMKUVA Grant Income	7,772,690.78	-
<b>TOTAL</b>	<b>51,897,396.33</b>	<b>178,111,603.22</b>

### SCHEDULE D : OTHER INCOMES

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2016	AMOUNT 31/03/2015
Tender Fees Income	-	60,000.00
Exam Fees Income	-	6,200.00
RTI Application Fees	-	20.00
Other Income	2,001.00	-
<b>TOTAL</b>	<b>2,001.00</b>	<b>66,220.00</b>

### SCHEDULE E : VTP - TRAINING EXPENSE

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2016	AMOUNT 31/03/2015
VTP Claim for MES Sceme	4,693,113.00	138,201,053.00
VTP Claim for NULM Scme	9,777,293.50	-
VTP Claim For PMKUVA Sceme	7,772,690.78	-
VTP Claim For Human Se Rojgar Yojna	-	1,487,289.00
<b>TOTAL</b>	<b>22,243,097.28</b>	<b>139,688,342.00</b>





# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## SCHEDULE F : ADMINISTRATIVE EXPENSE

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2016	AMOUNT 31/03/2015
Advertisement Expense	892,872.00	228,060.00
Audit Fees	168,540.00	-
Consultancy Charges	1,413,804.00	12,139,728.00
Contractual Staff Salary Expense	6,042,538.00	2,455,908.00
Digital Signature Expense	15,600.00	11,550.00
Electricity Expense	968,970.00	751,681.00
Refreshment Expense	94,015.00	32,455.00
Office Rent Expense	18,545,222.00	17,981,063.22
Telephone Expenses	89,844.00	88,203.00
Internet Expenses	149,317.55	161,520.00
Training & Exam Conduction Expenses	29,302.00	257,566.00
Postage & Stamp Expenses	16,335.00	14,727.00
Miscellaneous Expenses	17,907.00	57,364.00
Stationery & Printing Expenses	165,230.00	100,346.00
Property Tax Expenses	927,576.00	4,039,596.00
Repair & Maint. Expenses	54,643.00	22,506.00
Travelling & Conv. Expenses	33,810.00	55,651.00
Water Expense	24,387.00	72,689.00
<b>TOTAL</b>	<b>29,649,912.55</b>	<b>38,470,613.22</b>



**SCHEDULES FORMING PARTS OF ACCOUNT AS ON 31<sup>ST</sup> MARCH, 2016**

**SCHEDULE - 'G'**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. BASIS OF ACCOUNTING:**

The Accounts are prepared under the Historical Cost Convention in accordance with the guidelines issued by Government of Maharashtra. The Accounting is done on the Cash Basis.

**2. MAINTANANCE OF BOOKS OF ACCOUNTS:**

The Books of Accounts are maintained under the Double Entry System of Accounting on Cash Basis in Computer System. The same were maintained under the **TALLY ERP 4.93** Packages. Society has maintained Receipts Books, Payments Books, Cash Book, Bank Book, and Journal Book in Computer System.

**3. REVENUE RECOGNITION:**

**I) Grants In Aids:**

- a) Amount of grant received by Society (MSSDS) is taken into Income / Revenue of a particular year to the extent of expenditure incurred only against the particular grant
- b) Grants in Aids are taken into account on Actual Receipt Basis
- c) The Grants in Aids received by Society (MSSDS) are taken on receipt side of the Receipt & Payment Account.
- d) The Grants in Aid to the extent of remain unutilised at the end of the financial year is shown as liability in the Balance Sheet.

**II) Interest Income:**

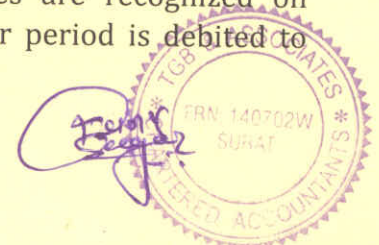
- a) The Interest earned is shown separately as Income in the Receipt and Payment Accounts.
- b) Interest earned is treated as Grants in aids and is utilized for the same purpose for which approved by Governing Council.

**III) Other Receipts:**

Revenue Received from Tenders/ Bids Forms, Bank Interest etc. are recognized on Receipt Basis. Where Miscellaneous Income cannot be identified with the any expenditure head the same is credited to Income and Expenditure Account.

**4. EXPENDITURE:**

Payments made for VTP Claims, Administrative Charges are recognized on Payment Basis. Where Expenditure made related to prior period is debited to respective Expenditure Account.



**5. FIXED ASSETS:**

- I) Fixed Assets are accounted for at direct cost including cost attributable to bring the asset into use.
- II) Only those articles are treated as assets of the Society (MSSDS) which are procured, used and installed in the office of the Society and are capitalised in the Balance Sheet of the Society.

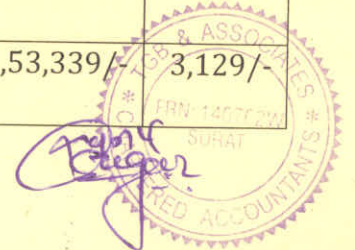
**6. DEPRECIATION:**

No Depreciation is to be provided as per the guideline of Society (MSSDS) Fixed Assets are disposed off/ condemned as per the provisions under the General Financial Rules (GFR) of State/UT Governments or GOI becoming the Assets obsolete.

**B. NOTES ON ACCOUNTS:**

1. Account of society is Prepared on Cash Basis, Books of Accounts are maintained in Computer System.
2. The Books of Account of Society mostly agreed as per the rules and Regulations of society
3. Previous Year's figures have been regrouped/rearranged whenever required necessary for the purpose of audit.
4. Whenever require, we are trying to sort out quarries raised during the course of Audit.
5. As per the accounting policy of society, No Depreciation claim on Balance of Fixed Assets. Also in Case of TDS For the month of March paid in April, Provision has been made during the Year and shown as TDS Payable on Liabilities.
6. We have verified expenditure with Physical Copy of Invoices wherever possible, but in certain instances we were not able to verify them due to the nature of such transactions.
7. Society has outstanding liability for TDS Rs. 25,730/- (Q1 - Rs. 440/-, Q3- 25,090/- & Q4 -200), due to filling TDS return after due date.
8. During the course of Audit, in few instances, TDS has been deducted by Society but TDS has not been deposited into the Government Treasury. There are as follows.

SR No.	DATE	PARTY NAME	NATURE OF TRANSACTION	AMOUNT	TDS
1	06/10/2015	Paramin Marketing & Adv. Associates	Advertisement Expense	1,53,339/-	3,129/-



2	31/10/2015	Snehal Pawar	Contractual Salary	4,500/-	45/-
3	04/02/2016	Garje Technical Institute	VTP Claim - NULM	1,11,150/-	2,223/-

9. Society has to require held Annual General Meeting within the 6 months from the end of Financial Year and adopt Annual Accounts of Society, but as previous Years Audited Accounts were not finalised, No Annual General Meeting held during the Year 2015-16.

10. Society has refunded Grants received under Hunner Se Rojgar Yojna of Rs. 68.31Lacs (Inclusive of Interest earned Rs.7,05,419/-) during the year 2015-16. Also, during the year 2015-16, Society received Rs. 3.09 Crores under Modular Employable Scheme [MES], Rs.13.84 Crores under Pramod Mahajan Skill & Entrepreneurship Development Mission (PMKUVA) Scheme and Rs.4.20 Crores as Administrative Fund of Society which were unutilised during the year and carried forward for the year 2016-17 for utilisation.

Also, During the Year 2015-16, Society accepted Rs. 3.58 Lacs as VTP Registration Fees, Rs. 76.70 Lacs as VTP Empanelment Fees, Rs.40.30 Lacs as VTP Inspection Fees and Rs. 2.806 Crores received as Interest from Grants kept as Flexi Fixed Deposit into the bank account of Society.

11. As Society has not open separate Bank Account for different types of grants received and balance of grants kept in Bank Account, We are not able to bifurcate scheme wise amount of Interest received on deposits kept with Bank.

12. The Balance of Bank is Rs.52,13,75,290.83/- (Which includes balance of Flexi Fixed Deposit Amount in Union Bank of India of Rs.32,65,15,000/-) after the Bank Reconciliation.

13. The Total Cash Balance of the Society as on 31<sup>st</sup> March, 2016 was Rs.35,677/-. This Cash is lying with the Finance Officer of Society.

**Schedule A to G are the integral part of accounts and are duly authenticated**

**For TGB AND ASSOCIATES**  
Chartered Accountants  
FRN: 140702W

  
Partner

(CA Sagar C. Tank)

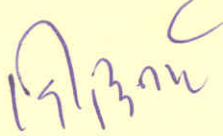
Mem.No: 166037

Place: Mumbai

Date: 5<sup>th</sup> September, 2016



**For, MAHASHTRA SKILL DEVELOPMENT SOCIETY**

  
CEO and Member Secretary

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

FORM GFR 19-A

[See Rule 212(1)]

FORM OF UTILISATION CERTIFICATE

Scheme - Hunner Se Rojgar

Sr. No.	Sanction No.	Date	Amount Released (Rs.)
1	F No.3(20)/2011 CBSP	9/5/2011	7,612,560.00
2			
3			
5			
6			
7			
Total			7,612,560.00

Certified that out of **Rs. 76,12,560/- (Rupees. Seventy six lakhs twelve thousand five hundred sixty only)** grant-in-aid sanctioned during the year 2013-14 in favour of Maharashtra State Skill Development Society. Under this Department letter number given in the margin & a sum of **Rs.7,05,419.00 (Rupees Seven Lacs Five Thousands Four Hundred Nineteen)** on account of Interest on unspent balance ; a sum of **Rs. 14,87,289/- (Rupees. Fourteen Lacs Eighty Seven Thousands Two Hundred Eighty Nine only)** has been utilised for the purpose of implementation of Scheme.

For which it was sanctioned and that **balance of Rs. 68,30,690/- (Rupees. Sixty Three lacs Thirty Thousands Six hundred Ninety only)** remaining unutilised at the end of the year has been **surrendered to Government (vide no. 033545 Date 31/12/2015)**

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned has been fully fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

#### Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

**Chief Executive Officer and Member Secretary**  
Maharashtra State Skill Development Society

**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

**UTILISATION CERTIFICATE**

**Scheme - National Urban Livelihood Mission (NULM)**

Sr. No.	Letter No & Date	Amount	
1	NULM/MSSDS/Funds/CR No.16/D16/2014/28Nov.2014	7,00,00,000/-	Certified that out of <b>Rs.0.00</b> (Rs.Nil) of grants-in-aid sanctioned during the year <b>2015-16</b> in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & <b>7,00,00,000.00 (Rs.Seven Crore only)</b> on account of unspent balance of the previous year a sum of <b>Rs. 97,77,293.50</b> (Rs. Ninety Seven Lakh Seventy Seven Thousand Two HUndred Ninety Three only) has been utilised for the purpose of .

For which it was sanctioned and that balance of **Rs.6,02,22,706.50/- (Rupees. Six Crore Two Lakh Twenty Two Thosand Seven Hunded Six only )** remaining unutilised at the end of the year will be adjusted towards the grant-in-aid payable during the next year 2016- 17

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

**Kinds of Checks exercised**

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.



**Chief Executive Officer**  
Maharashtra State Skill Development Society

**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**  
(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

UTILISATION CERTIFICATE

Scheme - Swarna Jayanti Saheri Rojgar Yojna (SJSRY)

Sr. No	Letter No & Date	Amount	Certified that out of Rs.0.00 (Rs.Nil) of grants-in-aid sanctioned during the year 2015-16 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & <b>12,68,78,703.00 (Rs.Twelve Crore Sixty Eight Lakh Seventy Eight Thousand Seven Hundred Three only)</b> on account of unspent balance of the previous year a sum of Rs. 0.00 (Rs. Nil) has been utilised for the purpose of .
1	F.Y 2014-15		
	सुजयो-२०१३/प्र.क्र.३००/नवि-३३ दि. ०७ फेब्रुवारी २०१४	126,156,694.00	
	Refund By ITI's	722,009.00	
	<b>Total</b>	<b>126,878,703.00</b>	
2	F.Y 2015-16	Nil	

For which it was sanctioned and that balance of **12,68,78,703.00 (Rs.Twelve Crore Sixty Eight Lakh Seventy Eight Thousand Seven Hundred & Three only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2016- 17

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

**Kinds of Checks exercised**

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.



**Chief Executive Officer**  
Maharashtra State Skill Development Society

## MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

### UTILISATION CERTIFICATE Scheme - IM orientation Workshop

Sr. No.	Letter No & Date	Amount	Certified that out of Rs.0.00 (Rs.Nil) of grants-in-aid sanctioned during the year 2015-16 in favour of Maharashtra State Skill Development Society under this deparment letter No. given in the margin & Rs.4,80,000/- (Rupees. Four Lakhs Eighty Thousnad only ) on account of unspent balance of the previous year a sum of Rs. 0.00 (Rs.NIL) has been utilised for the purpose of .
1	L.No.2011/(16/11)-5	4,80,000/-	
	<b>TOTAL</b>	<b>480000/-</b>	

For which it was sanctioned and that balance of Rs.4,80,000/- (Rupees. Four Lakhs Eighty Thousnad only ) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2016-17

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

#### Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

**Chief Executive Officer**  
Maharashtra State Skill Development Society



## Maharashtra State Skill Development Society

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

### UTILISATION CERTIFICATE

Scheme - Modular Employable Scheme (MES)

Sr. No.	Letter No & Date	Amount	Certified that out of Rs.3,09,00,000.00 (Rs.Three Crore Nine Lakhs only) of grants-in-aid sanctioned during the year 2015-16 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & Rs.48,30,598.00 (Rs. Forty Eight Lakhs Thirty Thousand Five Hundred Ninety Eight only) on account of unspent balance of the previous year a sum of Rs.48,30,598.00 (Rs. Forty Eight Lakhs Thirty Thousand Five Hundred Ninety Eight only) has been utilised for the purpose of the same.
१	F.Y 2015-16 कौविउ-२०१६/प्र.क्र.०३/अभियान-१ दि. ०५/०२/२०१६	30,900,000.00	
	<b>Total</b>	<b>30,900,000.00</b>	

For which it was sanctioned and that balance of Rs.3,09,00,000.00 (Rs.Three Crore Nine Lakhs only) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the year 2016- 17.

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

#### Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers

**Chief Executive Officer**  
Maharashtra State Skill Development Society

**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र.२२/०७/विनियम, दि. १६ मे, २००७ चे सट्टपत्र )

**UTILISATION CERTIFICATE**

Scheme - Pramod Mahajan Skill & Entrepreneurship Development Mission (PMKUVA)

Sr. No.	Letter No & Date	Amount	
1	कौविका-२०१६/(प्र.क्र.०२)/अभियान-१ दि. ०२ जानेवारी २०१६ (२२३०६११८) (योजनेतर्गत) (दत्तमत) & 'कौविका-२०१६/(प्र.क्र.०२)/अभियान-१ दि. ०२ जानेवारी २०१६ (२२३०६१२७) (योजनेतर्गत) (दत्तमत)-महाराष्ट्र राज्य कौशल्य विकास संस्था	13,83,74,000/-	Certified that out of Rs.13,83,74,000.00 (Rs.Thirteen Crores Eighty Three Lakhs Seventy four Thousand only) of grants-in-aid sanctioned during the year 2015-16 in favour of Maharashtra State Skill Development Society under this deparment letter No. given in the margin & Rs.0.00 ( Rs.Nil ) on account of unspent balance of the previous year a sum of Rs.77,72,690 .78 (Rs. Seventy Seven Lakhs Seventy Two Thousand Six Hundred Ninety only) has been utilised for the purpose of .
	<b>TOTAL</b>	<b>13,83,74,000/-</b>	

For which it was sanctioned and that balance of **Rs.13,06,01,309.22 /-** (Rupees. **Thirteen crores Six Lakhs One Thousand Three Hundred Nine only** ) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2016- 17

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

**Kinds of Checks exercised**

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

**Chief Executive Officer**  
Maharashtra State Skill Development Society

## Maharashtra State Skill Development Society

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

### UTILISATION CERTIFICATE

Scheme - कौशल्य विकास कार्यक्रम

Sr. No.	Letter No & Date	Amount (in Rs.)	
1	कौविका- २०१५/(प्र.क्र.१५/१६)/व्यशि-५ दि. ३१.०३.२०१५	4,20,00,000.00	Certified that out of Rs.4,20,00,000 (Rs.Four Crores Twenty Lakhs only) of grants-in-aid sanctioned during the year 2015-16 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & Rs. 7,86,91,352.00 (Rs. Seven Crore Eighty Six Lakhs Ninety One Thousand Three Hundred & Fifty Two only) on account of unspent balance of the previous year a sum of Rs. 3,01,18,251.00 (Rs.Three Crore One Lakh Eighteen Thousand Two Hundred & Fifty One only) has been utilised for the purpose of the same .

For which it was sanctioned and that balance of Rs. 9,05,73,101/- (Rupees. Nine Crores Five Lakhs Seventy Three Thousand One Hundred One only ) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2016- 17

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

#### Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

Chief Executive Officer

Maharashtra State Skill Development Society

**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

4th Floor, Telephone Exchange Admin Bldg,  
Cuffe Parade, G.D. Somani Marg,  
Mumbai-400005

**Income & Expenditure Statement**

1-Apr-2015 to 31-Mar-2016

<b>Particulars</b>	<b>1-Apr-2015 to 31-Mar-2016</b>	<b>Particulars</b>	<b>1-Apr-2015 to 31-Mar-2016</b>
<b>Indirect Expenses</b>	<b>5,18,99,397.33</b>	<b>Indirect Incomes</b>	<b>5,18,99,397.33</b>
Training Cost	2,22,43,097.28	DGET-MES Income	46,93,113.00
Advertising Expenses	8,92,872.00	MSSDS State Fund - Income	2,96,54,299.05
Audit Fees	1,68,540.00	NULM - Income	97,77,293.50
Bank Charges	6,387.50	Other Receipts	2,001.00
Consultancy Fees	7,66,500.00	PMKUYA Funds Income	77,72,690.78
Contractual Staff Salary	60,42,538.00		
Conveyance	33,810.00		
Designing Expenses	2,24,800.00		
Digital Signature	15,600.00		
Electricity Expenses	9,68,970.00		
Internet Charges	1,49,317.55		
Meeting Expenses	92,061.00		
Office Expenses	17,907.00		
Office Rent	1,85,45,222.00		
Postage & Stamps	16,335.00		
Printing & Stationary	1,65,230.00		
Property Tax	9,27,576.00		
Refreshment Expenses	1,954.00		
Repairs and Maintenance	54,643.00		
Telephone Expenses	89,844.00		
Water Charges	24,387.00		
Website Development Expenses	4,22,504.00		
Workshop Expenses	29,302.00		
Excess of Income over Expenditure			
<b>Total</b>	<b>5,18,99,397.33</b>	<b>Total</b>	<b>5,18,99,397.33</b>

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

4th Floor, Telephone Exchange Admin Bldg,  
Cuffe Parade, G.D. Somani Marg,  
Mumbai-400005

## Balance Sheet

1-Apr-2015 to 31-Mar-2016

<b>Liabilities</b>		as at 31-Mar-2016	<b>Assets</b>		as at 31-Mar-2016
<b>Capital Account</b>		<b>1,50,49,475.00</b>	<b>Fixed Assets</b>		<b>1,50,49,475.00</b>
Fixed Asset Reserve Fund	1,50,49,475.00		Equipments	1,44,560.00	
			Office Equipments	21,42,790.00	
			Furniture & Fixture	1,27,62,125.00	
<b>Loans (Liability)</b>					
<b>Current Liabilities</b>		<b>52,14,13,467.83</b>	<b>Current Assets</b>		<b>52,14,13,467.83</b>
Duties & Taxes	2,91,327.00		Loans & Advances (Asset)	2,500.00	
Grants	52,11,22,140.83		Cash-in-hand	35,677.00	
			Bank Accounts	52,13,75,290.83	
<b>Excess of Expenditure over Income</b>					
Opening Balance					
Current Period					
<b>Total</b>		<b>53,64,62,942.83</b>	<b>Total</b>		<b>53,64,62,942.83</b>

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

4th Floor, Telephone Exchange Admin Bldg,  
Cuffe Parade, G.D. Somani Marg,  
Mumbai-400005

## Trial Balance

1-Apr-2015 to 31-Mar-2016

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>1,45,85,523.00 Cr</b>		4,63,952.00	<b>1,50,49,475.00 Cr</b>
Fixed Asset Reserve Fund	1,45,85,523.00 Cr		4,63,952.00	1,50,49,475.00 Cr
<b>Current Liabilities</b>	<b>33,09,89,381.37 Cr</b>	6,52,27,311.97	25,56,51,398.43	<b>52,14,13,467.83 Cr</b>
Duties & Taxes	20,64,391.00 Cr	40,71,111.00	22,98,047.00	2,91,327.00 Cr
TDS on Contractors_94C	19,34,391.00 Cr	21,66,599.00	5,23,535.00	2,91,327.00 Cr
TDS on Professional Fees - 94J		1,46,576.00	1,46,576.00	
TDS on Rent_94J@10%	1,30,000.00 Cr	17,57,936.00	16,27,936.00	
Grants	32,89,24,990.37 Cr	6,11,56,200.97	25,33,53,351.43	52,11,22,140.83 Cr
Admin Chgs - 4% MES	37,93,099.00 Cr		1,37,485.00	39,30,584.00 Cr
DGET - IM Orientation Workshop Fund	4,80,000.00 Cr			4,80,000.00 Cr
DGET MES Fund	48,30,598.00 Cr	48,30,598.00	3,09,00,000.00	3,09,00,000.00 Cr
Empanelment Fees			76,70,000.00	76,70,000.00 Cr
Hunar Rojgar Scheme -CG	61,25,271.00 Cr	68,30,690.00	7,05,419.00	
Inspection Fees			40,30,022.10	40,30,022.10 Cr
Interest Received on Grants	3,71,91,717.00 Cr	7,05,419.00	2,80,57,262.00	6,45,43,560.00 Cr
MSSDS State Fund	7,86,91,352.37 Cr	3,01,18,251.05	4,20,00,000.00	9,05,73,101.32 Cr
NULM Scheme- Dir. Municipal Adm.	7,00,00,000.00 Cr	1,02,66,584.14	4,89,290.64	6,02,22,706.50 Cr
PMKUYA Funds for Scheme		84,04,658.78	13,90,05,968.00	13,06,01,309.22 Cr
Registration Fees			3,57,904.69	3,57,904.69 Cr
Swarana Jayanti Sahari Rojgar Yojana-CG	12,68,78,703.00 Cr			12,68,78,703.00 Cr
VTP Registration Fees	9,34,250.00 Cr			9,34,250.00 Cr
<b>Fixed Assets</b>	<b>1,45,85,523.00 Dr</b>	4,63,952.00		<b>1,50,49,475.00 Dr</b>
Equipments	1,44,560.00 Dr			1,44,560.00 Dr
Electric Meter	36,323.00 Dr			36,323.00 Dr
EPABX System	1,02,612.00 Dr			1,02,612.00 Dr
Pedestal	5,625.00 Dr			5,625.00 Dr
Office Equipments	17,87,055.00 Dr	3,55,735.00		21,42,790.00 Dr
Apple I-Pad	41,990.00 Dr			41,990.00 Dr
Computer	13,02,875.00 Dr			13,02,875.00 Dr
Computer Hardware Utilities	3,390.00 Dr			3,390.00 Dr
Computer Software	7,875.00 Dr			7,875.00 Dr
Laptop Purchase		3,28,040.00		3,28,040.00 Dr
Mobile Purchase		9,450.00		9,450.00 Dr
Printer- Canon IR - ADV C2225	2,98,200.00 Dr			2,98,200.00 Dr
Printer-HP1606 Dn		18,245.00		18,245.00 Dr
Printer-HP M1218	22,125.00 Dr			22,125.00 Dr
Scanner ( Hewlett Packards)	1,04,750.00 Dr			1,04,750.00 Dr
Telephone Instrument	3,000.00 Dr			3,000.00 Dr
Wi - Fi Router	2,850.00 Dr			2,850.00 Dr
Furniture & Fixture	1,26,53,908.00 Dr	1,08,217.00		1,27,62,125.00 Dr
<b>Current Assets</b>	<b>33,09,89,381.37 Dr</b>	37,23,96,841.43	18,19,72,754.97	<b>52,14,13,467.83 Dr</b>
Loans & Advances (Asset)		2,500.00		2,500.00 Dr
Advances Given For Expense		2,500.00		2,500.00 Dr
Cash-in-hand	2,818.00 Dr	2,10,520.00	1,77,661.00	35,677.00 Dr
Cash		25,000.00		25,000.00 Dr
Petty Cash	2,818.00 Dr	1,85,520.00	1,77,661.00	10,677.00 Dr
Bank Accounts	33,09,86,563.37 Dr	37,21,83,821.43	18,17,95,093.97	52,13,75,290.83 Dr
Axis Bank A/c No-916010010242338		20,61,23,537.64	1,47,44,021.92	19,13,79,515.72 Dr
HDFC A/c No. - 50200009874981		41,68,904.69	114.50	41,68,790.19 Dr
UBI A/c No. - 315702010833218	33,09,86,563.37 Dr	16,18,91,379.10	16,70,50,957.55	32,58,26,984.92 Dr
<b>Carried Over</b>		<b>43,80,88,105.40</b>	<b>43,80,88,105.40</b>	

continued ...

**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

Trial Balance : 1-Apr-2015 to 31-Mar-2016

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>		<b>43,80,88,105.40</b>	<b>43,80,88,105.40</b>	
<b>Indirect Incomes</b>		11,21,258.64	5,30,20,655.97	<b>5,18,99,397.33 Cr</b>
DGET-MES Income			46,93,113.00	46,93,113.00 Cr
MSSDS State Fund - Income			2,96,54,299.05	2,96,54,299.05 Cr
NULM - Income		4,89,290.64	1,02,66,584.14	97,77,293.50 Cr
Other Receipts			2,001.00	2,001.00 Cr
PMKUVA Funds Income		6,31,968.00	84,04,658.78	77,72,690.78 Cr
<b>Indirect Expenses</b>		10,66,04,707.97	5,47,05,310.64	<b>5,18,99,397.33 Dr</b>
Training Cost		7,69,44,946.92	5,47,01,849.64	2,22,43,097.28 Dr
VTP - MES		5,82,73,704.00	5,35,80,591.00	46,93,113.00 Dr
VTP-NULM		1,02,66,584.14	4,89,290.64	97,77,293.50 Dr
VTP-PMKUVA		84,04,658.78	6,31,968.00	77,72,690.78 Dr
Advertising Expenses		8,92,872.00		8,92,872.00 Dr
Audit Fees		1,68,540.00		1,68,540.00 Dr
Bank Charges		6,387.50		6,387.50 Dr
Consultancy Fees		7,66,500.00		7,66,500.00 Dr
Contractual Staff Salary		60,45,999.00	3,461.00	60,42,538.00 Dr
Conveyance		33,810.00		33,810.00 Dr
Designing Expenses		2,24,800.00		2,24,800.00 Dr
Digital Signature		15,600.00		15,600.00 Dr
Electricity Expenses		9,68,970.00		9,68,970.00 Dr
Internet Charges		1,49,317.55		1,49,317.55 Dr
Meeting Expenses		92,061.00		92,061.00 Dr
Office Expenses		17,907.00		17,907.00 Dr
Office Rent		1,85,45,222.00		1,85,45,222.00 Dr
Postage & Stamps		16,335.00		16,335.00 Dr
Printing & Stationary		1,65,230.00		1,65,230.00 Dr
Property Tax		9,27,576.00		9,27,576.00 Dr
Refreshment Expenses		1,954.00		1,954.00 Dr
Repairs and Maintenance		54,643.00		54,643.00 Dr
Telephone Expenses		89,844.00		89,844.00 Dr
Water Charges		24,387.00		24,387.00 Dr
Website Development Expenses		4,22,504.00		4,22,504.00 Dr
Workshop Expenses		29,302.00		29,302.00 Dr
<b>Grand Total</b>		<b>54,58,14,072.01</b>	<b>54,58,14,072.01</b>	